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Captive Audience: The Telecom Industry And Monopoly Power In The New Gilded Age



Synopsis

Ten years ago, the United States stood at the forefront of the Internet revolution. With some of the fastest speeds and lowest prices in the world for high-speed Internet access, the nation was poised to be the global leader in the new knowledge-based economy. Today that global competitive advantage has all but vanished because of a series of government decisions and resulting monopolies that have allowed dozens of countries, including Japan and South Korea, to pass us in both speed and price of broadband. This steady slide backward not only deprives consumers of vital services needed in a competitive employment and business marketâ€”it also threatens the economic future of America. This important audiobook by leading telecommunications policy expert Susan Crawford explores why Americans are now paying much more but getting much less when it comes to high-speed Internet access. Using the 2011 merger between Comcast and NBC Universal as a lens, Crawford examines how we have created the biggest monopoly since the breakup of Standard Oil a century ago. In the clearest terms, this audiobook explores how telecommunications monopolies have affected the daily lives of consumers and America's global economic standing.

Book Information

Audio CD

Publisher: Brilliance Audio; Unabridged edition (September 2, 2014)

Language: English

ISBN-10: 1491528745

ISBN-13: 978-1491528747

Product Dimensions: 6.5 x 1.1 x 5.5 inches

Shipping Weight: 8 ounces (View shipping rates and policies)

Average Customer Review: 4.1 out of 5 stars 223 customer reviews

Best Sellers Rank: #1,300,196 in Books (See Top 100 in Books) #95 in [Books > Law >](#)

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Customer Reviews

â€œImportant and provocative.â€• â€”Sam Gustin, Time.com (Sam Gustin Time.com)â€œFederal regulatory agencies make definitional decisions in the lives of Americans. But they are little covered by our diminished media; and even when the stories are told, they tend to be told from the perspective of the powerful. Thatâ€™s what makes Susan Crawfordâ€™s bookÂ€ . . .Â€ so

remarkable. She gets the facts straightâ "I know, because I was there. But she also does something just as important: she puts the facts in perspective, providing readers with an analysis that is essential if we are ever going to forge communications policies that serve all Americans." â "Micheal J. Copps, Former FCC Chairman, The Nation (Michael J. Copps The Nation 2013-04-12)â œWith an appealing blend of earnestness and feistiness, Crawford is set on turning the sorry state of broadband and wireless services in the United States into the biggest populist outrage since Elizabeth Warren went after banks.â • â "John B. Judis, The New Republic (John B. Judis The New Republic)â œCrawford shows us that the railroad barons of today run cable companies. These monopolies raise prices, stifle competition, and drag the U.S. further behind in global telecommunications revolution.â • â "Clay Shirky, author of Here Comes Everybody: The Power of Organizing Without Organizations (Clay Shirky 2012-03-23)â œCrawford argues persuasively that the unchecked power of telecom giants has removed incentives for progress.â • â "Paul Krugman, The New York Times (Paul Krugman The New York Times) --This text refers to an out of print or unavailable edition of this title.

Susan Crawford is the Visiting Stanton Professor of the First Amendment at Harvard Kennedy School, a visiting professor at Harvard Law School, and a professor at Cardozo Law School, Yeshiva University. She served as Special Assistant to the President for Science, Technology, and Innovation Policy (2009) and on the ICANN board of directors, and is a contributor to Bloomberg View and Wired.

Although I was generally aware of the issues covered in the book, Crawford does an excellent job of painting a thorough picture of the extent to which our federal and state regulators are failing America's future by capitulating to Big Telco. With all of the other issues our nation is currently facing, it's easy to bump national broadband Internet access down the list. But we do so at the peril of our nation's innovation economy which increasingly relies on world-class broadband access. Data shows we're already behind most other developed nations in terms of paying the highest prices for the lowest access speeds, which is pretty sad for a nation which led the creation of the Internet in the first place. Our position will continue to slip as long as the FCC fails to regulate broadband Internet access as a common-carrier utility and state legislatures impede municipal fiber network deployment.

The Internet turned 30 last week. On Jan. 1, 1983, engineers launched the basic protocol for sharing

bits between computers, setting in motion the networked world we live in today. Susan Crawford's book is published as the Internet enters its middle years, and it offers a timely diagnosis of the problems Americans face as we try to make the most of our digital age. Crawford's basic prognosis is this: Internet users can no longer take the network for granted. For too long we have allowed powerful phone and cable incumbents to dictate Internet policy in America. The result is reflected in international rankings of broadband access and services, which have the United States falling far behind other developed nations. The tendency among paid corporate apologists and shills (one of whom has made an appearance in these reviews) is to blame the American geography for this decline: We're a rural nation that isn't as easily connected as, say, Singapore, they argue. Another tendency is to put the regulators at fault: If only we unchained the invisible hand of the marketplace, then the American Internet would be Numero Uno. The truth, as Crawford points out lies somewhere else -- in our policymakers' failure to put the interests of the nation before those of profitable companies. Lobbying powerhouses like AT&T, Comcast and Verizon have flexed their financial muscle in Washington to ensure that the billion-dollar spoils of the Internet access business are shared only among a few corporations. The policies resulting from this largesse have led to the destruction of a competitive marketplace. Most Americans buying home Internet access today have just two choices: the local monopoly phone company or the local monopoly cable provider. AT&T and Verizon dominate the wireless Internet access market and also control the critical infrastructure that smaller and increasingly irrelevant competitors like Sprint need. We have no choice but to do business with these dominant companies. If we think they're ripping us off, we can't vote with our feet -- as there's nowhere else to go. This concentration of gatekeeper power has very real -- and very negative -- consequences. Americans pay far more for far less than people in developed countries whose policymakers have promoted competition instead of profits. Crawford rightly notes that it's time our leaders in Washington, D.C., did the same. The internet is more than a cloud; it's people, technology and physical infrastructure. As with any infrastructure, the Internet needs protection and maintenance to survive. Otherwise the wires and signals that send digital communications would cease to function. The online community also needs protections -- to prevent our ideas from being blocked, our identities from being hijacked and our wallets from being picked. To connect every American to a world-class Internet, we need to confront the market power of phone and cable companies and open the way for alternatives, such as the municipal broadband networks communities are building across the country. We need to do this not just to benefit Internet users but to regain America's global standing in an increasingly networked world. The good news is that in 2012 Internet users rose up en masse to protect these rights and keep the network open.

When the entertainment industry tried to push an Internet-crippling copyright bill, more than 15 million people urged Congress to stop it. When governments used a U.N. telecommunications conference to propose new powers to censor the Web, Internet freedom advocates worldwide joined forces to scuttle the plan. Politicians need to follow the lead of the netroots -- to stop listening only to the corporate lobbyists from AT&T, Comcast and the like and start representing Internet users, who demand more open and affordable access in a marketplace with real consumer choice. This approach seems obvious. But too often in Washington simple solutions are pushed aside in favor of a blind adherence to a cashed fueled philosophy of deregulation and profits above all else. Crawford warns of dire consequences should policymakers follow the lead of corporate lobbyists alone. Tens of millions of children will not have the tools they need to succeed in the modern world. Millions of good paying middle class American jobs will never be created. Tomorrow's innovative companies will not be created on our shores, but will be started in the garages of the countries whose leaders recognize the importance of public interest infrastructure policies and the need to protect our Internet freedoms. As we celebrate 30 years of the modern Internet, we need to look to the future and figure out ways to make it better. There is a role for activism and advocacy, but also one for our government to promote the public interest by ensuring that every American can participate in a free and fair communications market. Crawford's book is our call to action.

As the new Millennium began, America led the world in adoption of Internet access; ten years later we'd fallen far behind most industrialized nations in terms of speed and prices charged. Most Americans receive Internet via slow copper wires, and nearly 30% aren't connected at all. Only 7% of Americans are connected to optical fiber, vs. nearly half for South Korea, Japan, and Hong Kong; meanwhile, our service costs about 6X that in Hong Kong and 5X that in Stockholm. Crawford's book tells the story of how the Comcast-NBCU merger occurred (paid \$13.8 billion), helping this oligopoly situation. Comcast is the communications equivalent of Standard Oil in the Rockefeller era. Even before its merger with NBC Universal it was the nation's largest cable operator and the owner of many cable content properties - including 11 regional sports networks. It had almost 16 million subscribers. NBC Universal owned some of the most popular cable networks and one of the largest broadcast networks. The merged company would control 20% of all television viewing in the U.S. Mobile wireless is too slow to compete. A similar situation happened in the 1880s when 15 holding companies controlled 85% of electricity distribution, and the FTC found they routinely gouged consumers. In response, thousands of communities formed their own electrical utilities, more than

2,000 U.S. communities such as L.A., San Antonio, and Seattle, provide their own power, and electricity is a regulated public utility. Only a few cities provide their own Internet service (eg. Chattanooga, TN and Lafayette, LA) , there's no regulation of Internet rates and service, and the leaders reap 95% profit rates. New entrant Google is now offering 700 MB service in Kansas City for \$70/month, Comcast sells 100-megabit service for \$200/month. Using a standard cable connection, backing up 5 GB of data takes 90 minutes; with a gigabyte connection, it can be done in less than a minute. Cable wire is 20X faster than 4G wireless. With a fully fiber-based network video conferencing would become routine and every household could see 3D and Super HD images. Bringing fiber to all Americans would cost an estimated \$50 - \$90 billion, per Corning Glass. Bottom-Line: American homes and businesses are being gouged by an oligopoly of Internet providers.

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